

Michael D. Alger and
Jeanette S. Alger
1625 Highway 304 West
Hernando, MS 38632
(662) 429-5707
(901) 569-2222

STATE MS.-DESOTO CO.
FILED

JUN 4 4 34 PM '02

GRANTORS

BK 420 PG 458
W.E. DAVIS CH. CLK.

TO:

Michael D. Alger
1625 Highway 304 West
Hernando, MS 38632
(662) 429-5707
(901) 569-2222

GRANTEE

QUITCLAIM DEED

FOR AND CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable consideration, and in consideration of a divorce filed in Cause No. 01-8-1191, the Chancery Court of DeSoto County, Mississippi, the receipt and sufficiency of all of which is hereby acknowledged, we, Michael D. Alger and Jeanette S. Alger, GRANTORS, do hereby sell, convey and warrant unto Michael D. Alger, GRANTEE, the land lying and being situated in Desoto County, Mississippi, described as follows, to-wit:

Beginning at the Northwest corner of Section 14, Township 3 South, Range 8 West; thence south along west line of said Section 108.9 feet to a point in the south right-of-way of State Highway 304; thence southeasterly along said highway 1888.2 feet to the point of beginning of the following tract of land; thence along said right-of-way southeasterly 616.2 feet to an intersection of west right-of-way of Scott Road, thence southwardly along said Scott Road right-of-way 605.4 feet to a point; thence south 87 degrees 30 minutes west 600.0 feet to a point; thence north 10 degrees 10 minutes 30 seconds east 988.0 feet to the point of beginning and containing 10.01 acres, more or less. All bearings are magnetic. *Northwest Quarter of Sec. 14.*


Less and Except:

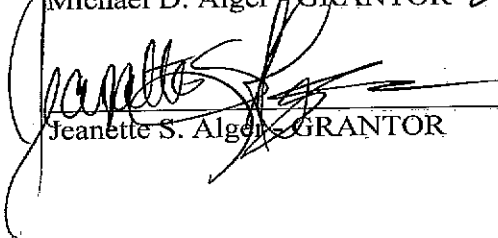
Commencing at a point commonly accepted as the northwest corner of said quarter section; thence run South a distance of 108.9 feet along the west line of said quarter section to a point on the south right-of-way line of Mississippi Highway 304 (100 feet wide); thence run

Southeasterly a distance of 1037.3 feet along said south right-of-way line to the northwest corner of the Jack Jones property as recorded in Deed Book 233 on Page 259 of the Chancery Records of said county, thence South $56^{\circ} 46' 50''$ East a distance of 78.57 feet along said south right-of-way line to the point of curvature of a curve to the right ($R=2950.00'$, $D=06^{\circ} 08' 21''$); thence run southeasterly a distance of 316.09 feet along said curve and south right-of-way line to the point of tangency of said curve; thence run south $50^{\circ} 38' 28''$ East a distance of 447.55 feet along said south right-of-way line to the northwest corner of the Michael D. Alger property as recorded in Deed Book 216 on Page 510 of said chancery records; thence run south $14^{\circ} 38' 28''$ West a distance of 671.79 feet along the west line of said Alger property to a steel fence post and the Point of Beginning; thence run south $89^{\circ} 36' 51''$ East a distance of 533.60 feet to a steel fence post on the west right-of-way line of Scott Road (80 feet wide); thence run Southwesterly a distance of 110.79 feet along said west right-of-way line, a curve to the left ($R=530.00'$, $D=11^{\circ} 58' 38''$) to a point; thence run South $00^{\circ} 45' 13''$ West a distance of 200.22 feet along said west of right-of-way line to the northeast corner of the Jack Jones, et ux, property as recorded in Deed Book 233 on Page 259 of said chancery records; thence run North $89^{\circ} 36' 51''$ West a distance of 598.86 feet along the north line of said Jones property to the northwest corner of said Jones property; thence run North $14^{\circ} 38' 28''$ East a distance of 319.97 feet to the Point of Beginning and containing 4.00 acres. Bearings are based on true north as determined by solar observation. The above description was written from a plat of survey by Danny S. Rutherford, P.E.L.S., dated May 20, 1993.

All 2002 taxes to be paid by the Grantor, Michael D. Alger, and possession of property to be given upon delivery for the deed.

WITNESS our signatures this the 24th day of June, 2002.


Michael D. Alger GRANTOR


Jeanette S. Alger GRANTOR

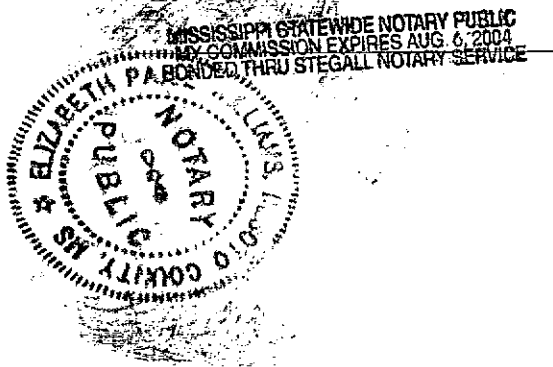
**STATE OF MISSISSIPPI
COUNTY OF DESOTO**

PERSONALLY APPEARED BEFORE ME, the undersigned authority of law in and for aforesaid County and State, the above named Jeanette S. Alger, who acknowledged that she signed and delivered the above and foregoing Quitclaim Deed on the day and year therein mentioned as her free and voluntary act in purpose.

GIVEN under my hand and official seal of office this the 4th day of June, 2002.

Elizabeth Paige Williams
NOTARY PUBLIC

MY COMMISSION EXPIRES:

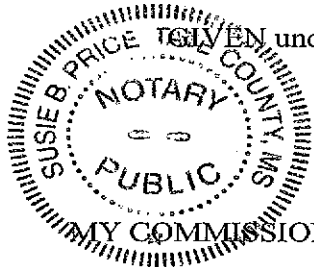


PREPARED BY:

CHATHAM LAW FIRM
Gerald W. Chatham, Sr.
291 Losher Street
Hernando, MS 38632
662-429-9871

**STATE OF MISSISSIPPI
COUNTY OF DESOTO**

PERSONALLY APPEARED BEFORE ME, the undersigned authority of law in and for aforesaid County and State, the above named Michael D. Alger, who acknowledged that he signed and delivered the above and foregoing Quitclaim Deed on the day and year therein mentioned as his free and voluntary act in purpose.



GIVEN under my hand and official seal of office this the 4th day of June, 2002.

Susie B. Price
NOTARY PUBLIC

MY COMMISSION EXPIRES:

MISSISSIPPI STATEWIDE NOTARY PUBLIC
MY COMMISSION EXPIRES AUG. 11, 2002
BONDED THRU STEGALL NOTARY SERVICE

PREPARED BY:

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